

Attention Business Editors:  
iseemedia Inc. announces filing of preliminary prospectus

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TORONTO, May 30 /CNW/ - iseemedia Inc. (TSX-V:IEE) - iseemedia Inc. is pleased to announce that yesterday it filed a preliminary short form prospectus with the securities regulatory authorities in British Columbia, Alberta and Ontario to qualify the distribution of 10,000,000 Units of the Company at a price of \$0.80 per Unit (the "Issue Price"), relating to a previously announced financing. Each Unit shall consist of one common share and one-half of one share purchase warrant. Each whole warrant shall be exercisable at any time for one common share at a price of \$1.00 per share for a period of 18 months following closing of the offering.

iseemedia has also entered into an Underwriting Agreement with a syndicate of underwriters lead by Cormark Securities Inc. and including Orion Securities and Wellington West Capital Markets, pursuant to which the underwriters have agreed to purchase all of the Units at the Issue Price. The underwriters have also been granted an over-allotment option, exercisable for a period of 30 days following the closing of the offering, to purchase up to an additional 1,500,000 Units at the Issue Price to cover over-allotments and for market stabilization purposes.

Closing of the offering is expected to occur on June 19, 2007. The Company plans to use the net proceeds of the offering to fund continued development of its technologies, for commercial deployment of iseedocs and issepublish platforms and for general corporate purposes.

Additionally, iseemedia filed a revised annual information form which replaces its annual information form dated May 1, 2007 and updates information in respect of certain market data, the directors of the Company, the Company's intellectual property, amounts paid to auditors and the new address for the Company's subsidiary, RealBiz360 Inc. The revised annual information form has been incorporated by reference into their preliminary short form prospectus.

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

#### About iseemedia

iseemedia Inc. is a software company focused on the commercialization of advanced, rich content adaptation and delivery solutions for Web and wireless applications. The Corporation has perpetual licenses to 39 U.S. patents (and patents on the same technology registered in other jurisdictions) and to patents pending in respect of technology involving ImageServer, panoramas and viewers and image editing, forming the core technology that supports the Company's wireless strategy. The Company also has filed three (3) applications in respect of wireless patents relating to its content delivery and mobile device solutions. iseemedia is listed on the TSX Venture Exchange (Symbol:IEE). For more information, visit [www.iseemedia.com](http://www.iseemedia.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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/For further information: iseemedia Investor Relations Contact: David

Berman, CFO, iseemedia Inc, DavidB(at)iseemedia.com/  
(IEE.)

CO: iseemedia Inc.

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